

# LAM RIM (WILTS & GLOS.) BUDDHISTS

16 Lypiatt Road  
Corsham  
Wiltshire SN13 9JD  
Tel 01249 715152



Company Number: 3205523

## FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2019

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## 1. ABOUT LAM RIM WILTS & GLOS BUDDHISTS

### Trustees/Directors/Secretary/Treasurer

Lam Rim Wilts & Glos Buddhists is both a Charity and a Company where the Directors must also be Trustees. The Roles and Responsibilities of each director/Trustee are detailed below:

Name	Address	Role
Stephen O'Shea	Doormouse Lodge, The Cleve, Corsham, Wiltshire	Chairman
John Richard Moulton	16 Lypiatt Road, Corsham, Wiltshire	Treasurer
Anne-Marie Willis	16 Lypiatt Road, Corsham, Wiltshire	Secretary

### Governance

The charitable company has governing documents (Memorandum and Articles of Association) that set out the aims. In addition to the Trustees there are also a number of members that can attend AGMs. The Trustees hold regular meetings and are responsible for all decisions made. Since the passing of Geshe Damcho, Lam Rim Wilts & Glos does not have Spiritual Director and so new trustees/directors are appointed by the members. The patron of Lam Rim (Wilts & Glos) Buddhists is Kiabje Rizong Rinpoche who is based in Ladakh, India.

### Aims and Objectives

Lam Rim (Wilts & Glos) Buddhists is a charity whose aims are to provide a centre where the Buddha's teachings are available to anyone and to enable those who are sympathetic to Buddhism to practice in a harmonious and conducive setting. At its heart lie the Mahayana teachings of the Buddha that shows the path to complete spiritual development, the absolute perfection of wisdom and compassion for the benefit of all living beings. This is a serious endeavour to embody in the twenty-first century, the purity of the tradition that has carried the Buddha's teachings through the ages.

### Activities and Achievements

The charity holds classes each week on meditation as well as Dharma classes taken by Geshe Thinley who visits from Bristol. All classes held are free of charge in rented rooms at Corsham Almshouses. Regular classes on Thursdays and Saturdays are held with the occasional weekend course or film along with classes by request on Mondays. Up to 50 new individuals are attracted to classes each year. The charity has also made visits to individuals who do not have transport but would like to learn meditation. The Thursday meditation class is popular with 8 or more individuals attending each week.

The charity continues facilitating the sponsoring of monks at Drepung Monastery in India by individuals. Prospective sponsors can either choose or are assigned a monk by Geshe Lobsang Donden in Drepung. The sponsored monks learn English allowing them to correspond with their sponsors. During this financial year 35 monks have been sponsored with just over £5,347 which includes 6 monks sponsored by the group.

### Source Of Funding

Income from donations is up from last year due to more frequent classes and gift aid claim. Most of the Monk's money, including the gift aid claimed on it, goes to monks and only about £200 of this money is redeployed within the charity. The money is transferred to India using Western Union Transfer which provides a cost effective service. Our main sources of funding for group activities remain donations.

### Costs and Expenses

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Our main costs are for renting of rooms at the Alms houses which cost £12 a week for classes and transport that is required to bring Geshe Thinley from Bristol to Corsham. The group pays a reasonable 40p/mile rate for this which reflected in the £114 spent on travel expenses.

Spending on overheads is down compared to previous years due to Geshe Thinley's less frequent visits.

## **The Bookshop**

The charity has run a bookshop for many years however, with the rise on on-line shopping the sales from the bookshop have declined in recent years. It was decided to sell the remaining stock to a specialist bookshop as this would get the books into circulation. The charity still retains a Library.

## **Plans for Future Periods**

Expanding the classes to attract more attendees is a priority which will require greater advertising. It is currently free to lend material from the Library and this will not change. The charity aims to continually re-assess its work as interest and practice of mindfulness increases.

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## 2. TREASURER'S REPORT

The annexed income and expenditure account and balance sheet for the year ended 31<sup>st</sup> May 2019 have been prepared from the books, records and information of the Lam Rim (Wilts & Glos.) Buddhists and in my opinion give a true and accurate account of the transactions for the year.

Richard Moulton  
Treasurer

## 3. DIRECTORS' CERTIFICATION

We certify that the books, vouchers and information produced to our treasurer, from whom the attached accounts have been prepared, contain a full and correct record of our business transactions to the best of our knowledge.

On behalf of the directors:

Stephen O'Shea  
Chair of Directors

31<sup>th</sup> December 2019

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## 4. DETAILED INCOME

<i>Item</i>	<i>June 2018 - May 2019</i>	<i>June 2017 - May 2018</i>
<i><b>COST OF SALES</b></i>		
Opening Stock	858	892
Cost Of Purchases	0	0
Less Closing stock	0 -	858 -
Total cost of sales	858	100
<b>Gross Profit</b>	858 -	100 -
<i><b>OTHER INCOME</b></i>		
Sales	165	118
Monks Sponsorship	4,566	4,567
Donations	1,060	2,051
CAF - Gift Aid	1,323	1,389
Interest Paid	0	0
<b>Total other income</b>	7,114	8,125
<b>TOTAL</b>	6,256	8,025

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## 5. EXPENDITURE ACCOUNT

<i>Item</i>	<i>June 2018 - May 2019</i>	<i>June 2017 - May 2018</i>
<i>CHARITABLE DONATIONS</i>		
Monks Sponsorship	5,347	5,254
To other charities and offerings	270	1,452
<b>Total Donations</b>	<b>5,617</b>	<b>6,706</b>
<i>OVERHEADS</i>		
Travel Expenses	129	325
Miscellaneous	5	8
Food	0	0
Post	0	0
Rent	600	642
PR/Advertising	7	0
Utilities	0	0
<b>Total Overheads</b>	<b>741</b>	<b>975</b>
<b>Total Expenditure</b>	<b>6,358</b>	<b>7,681</b>

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## 6. Profit and Loss Account

<i>Item</i>	<i>June 2018 - May 2019</i>	<i>June 2017 - May 2018</i>
Total Income	6,256	8,025
Total Operating Costs	6,358	7,681
<b>Trading Profit</b>	102-	344
P&L Account Bt Fwd	14,237	13,893
<b>P&amp;L Account</b>	14,134	14,237

## 7. BALANCE SHEET

<i>ASSETS</i>	<i>End of May 2019</i>	<i>End of May 2018</i>
<b>Current Assets</b>		
Stock	0	858
<b>Bank/Cash</b>		
Bank Account	14,056	13,304
Petty Cash	51	47
Paypal	26	26
Current Assets	14,134	14,237
<b>Less: Current Liabilities Creditors</b>		
Purchases		0
Total Current Liabilities		0
NET CURRENT ASSETS	14,134	14,237
NET TOTAL ASSETS	14,134	14,237
<b>CAPITAL</b>		
P & L ACCOUNT c/fwd	14,134	14,237
<b>CAPITAL EMPLOYED</b>	14,134	14,237

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## Accounting Policy

- For the year ending 31/05/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the management committee on 31<sup>st</sup> December 2019 and signed on its behalf by:  
J R Moulton, Treasurer

## The Directors have:

- a) (i) taken advantage of the exemptions conferred by section 477 of the Companies Act 2006  
And  
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of the directors:

Richard Moulton  
Treasurer  
31<sup>st</sup> December 2019