

LAM RIM (WILTS & GLOS.) BUDDHISTS

16 Lypiatt Road
Corsham
Wiltshire SN13 9JD
Tel 01249 715152



Company Number: 3205523

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2022

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1. ABOUT LAM RIM WILTS & GLOS BUDDHISTS

Trustees/Directors/Secretary/Treasurer

Lam Rim Wilts & Glos Buddhists is both a Charity and a Company where the Directors must also be Trustees. The Roles and Responsibilities of each director/Trustee are detailed below:

| Name | Address | Role |
|----------------------|--|-----------|
| Stephen O'Shea | Doormouse Lodge, The Cleve, Corsham, Wiltshire | Chairman |
| John Richard Moulton | 16 Lypiatt Road, Corsham, Wiltshire | Treasurer |
| Anne-Marie Willis | 16 Lypiatt Road, Corsham, Wiltshire | Secretary |

Governance

The charitable company has governing documents (Memorandum and Articles of Association) that set out the aims. In addition to the Trustees there are also a number of members that can attend AGMs. The Trustees hold regular meetings and are responsible for all decisions made. Since the passing of Geshe Damcho, Lam Rim Wilts & Glos does not have Spiritual Director and so new trustees/directors are appointed by the members. The patron of Lam Rim (Wilts & Glos) Buddhists is Kiabje Rizong Rinpoche who is based in Ladakh, India.

Aims and Objectives

Lam Rim (Wilts & Glos) Buddhists is a charity whose aims are to provide a centre where the Buddha's teachings are available to anyone and to enable those who are sympathetic to Buddhism to practice in a harmonious and conducive setting. At its heart lie the Mahayana teachings of the Buddha that shows the path to complete spiritual development, the absolute perfection of wisdom and compassion for the benefit of all living beings. This is a serious endeavour to embody in the twenty-first century, the purity of the tradition that has carried the Buddha's teachings through the ages.

Activities and Achievements

The charity has not operated meditation classes during the COVID pandemic.

The charity continues facilitating the sponsoring of monks at Drepung Monastery in India by individuals. Prospective sponsors can either choose or are assigned a monk by Geshe Lobsang Donden in Drepung. The sponsored monks learn English allowing them to correspond with their sponsors. During this financial year 36 monks have been sponsored with just over £7,312 which includes 7 monks sponsored by the group.

Source Of Funding

The only source of funding this year has been through sponsorship.

Costs and Expenses

The only cost this year has been

Plans for Future Periods

Due to the COVID19 pandemic classes have been suspended until further notice. The charity's plans are currently on hold until the pandemic is over.

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2. TREASURER'S REPORT

The annexed income and expenditure account and balance sheet for the year ended 31st May 2022 have been prepared from the books, records and information of the Lam Rim (Wilts & Glos.) Buddhists and in my opinion give a true and accurate account of the transactions for the year.

Richard Moulton
Treasurer

3. DIRECTORS' CERTIFICATION

We certify that the books, vouchers and information produced to our treasurer, from whom the attached accounts have been prepared, contain a full and correct record of our business transactions to the best of our knowledge.

On behalf of the directors:

Stephen O'Shea
Chair of Directors

31th January 2022

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4. DETAILED INCOME

| <i>Item</i> | <i>June 2021 - May 2022</i> | <i>June 2020 - May 2021</i> |
|---------------------------|-----------------------------|-----------------------------|
| <i>INCOME</i> | | |
| Monks Sponsorship | 6,502 | 4,732 |
| Donations | 0 | 0 |
| CAF - Gift Aid | 2,294 | 0 |
| Total other income | 8,796 | 4,732 |
| TOTAL | 8,796 | 4,732 |

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5. EXPENDITURE ACCOUNT

| <i>Item</i> | <i>June 2021 - May 2022</i> | <i>June 2020 - May 2021</i> |
|----------------------------------|-----------------------------|-----------------------------|
| <i>CHARITABLE DONATIONS</i> | | |
| Monks Sponsorship | 7,312 | 5,528 |
| To other charities and offerings | 0 | 0 |
| Total Donations | 7,312 | 5,528 |
| | | |
| <i>OVERHEADS</i> | | |
| Travel Expenses | 0 | 0 |
| Miscellaneous | 48 | 13 |
| Food | 0 | 0 |
| Post | 0 | 0 |
| Rent | 0 | 0 |
| PR/Advertising | 0 | 0 |
| Utilities | 0 | 0 |
| Total Overheads | 48 | 13 |
| | | |
| Total Expenditure | 7,360 | 5,541 |

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6. Profit and Loss Account

| <i>Item</i> | <i>June 2021 - May 2022</i> | <i>June 2020 - May 2021</i> |
|------------------------|-----------------------------|-----------------------------|
| Total Income | 8,796 | 4,732 |
| Total Operating Costs | 7,360 | 5,541 |
| Trading Profit | 1,436 | -809 |
| P&L Account Bt Fwd | 13,403 | 14,212 |
| P&L Account | 14,839 | 13,403 |

7. BALANCE SHEET

| <i>ASSETS</i> | <i>End of May 2022</i> | <i>End of May 2021</i> |
|--|------------------------|------------------------|
| Current Assets | | |
| Stock | 0 | 0 |
| Bank/Cash | | |
| Bank Account | 14,792 | 13,356 |
| Petty Cash | 32 | 32 |
| Paypal | 13 | 13 |
| Current Assets | 14,839 | 13,403 |
| Less: Current Liabilities Creditors | | |
| Purchases | 0 | 0 |
| Total Current Liabilities | 0 | 0 |
| NET CURRENT ASSETS | 14,839 | 13,403 |
| NET TOTAL ASSETS | 14,839 | 13,403 |
| CAPITAL | | |
| P & L ACCOUNT c/fwd | 14,837 | 13,403 |
| CAPITAL EMPLOYED | 14,839 | 13,403 |

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Accounting Policy

- For the year ending 31/05/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the management committee on 31st January 2022 and signed on its behalf by:
J R Moulton, Treasurer

The Directors have:

- a) (i) taken advantage of the exemptions conferred by section 477 of the Companies Act 2006
And
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of the directors:

Richard Moulton
Treasurer
31st January 2022